

VALLEY INTERFAITH FOOD & CLOTHING CENTER
2008 ANNUAL REPORT

In 2008 the Center distributed \$1,888,321.00 worth of food, clothing and financial assistance to 18,540 people. A 6.9% increase over last year. Our clientele is composed of 6,746 households, 1,238 seniors (60+), 7,200 children (0-17) and 10,102 adults.

At the same time demand was high, revenues were lower than expected, down 12.4%. While contributions from Sponsoring Faith Communities exceeded our expectations by 9.8%, individual donations fell 21%, and organizational donations fell 41%. The Center, like many Cincinnati charities is fighting for a piece of the pie!

Even as the financial forecast continues to be uncertain, the Center remains steadfast in our commitment to our mission of serving our neighbors in need.

Along with our regular client services we continued in our partnership with **Community Action Agency (CAA); Prevent Blindness; FoodStamps/SSI Application for the FreeStore; Job Placement and Interview Skills from Goodwill Industries; and Job Re-Entry for Ex-Offenders** through CAA. We also continue to provide referral services to other agencies to assist with the needs of our clients.

Starting in October, we initiated **Wednesday evening hours from 5-7**. This allows working clients the opportunity to come after work, and it affords working volunteers or students the same opportunity to volunteer. As a result we have added many new faces to our volunteer cadre.

This past year saw many exciting opportunities for growth. We anticipate the same for the coming year. We are blessed to be supported by loyal and generous donors and volunteers. It is rewarding to see the changes the Center is making in peoples lives, both the clients lives and the volunteers as well!

Respectfully submitted,
Marne Kappes, Board of Trustee President

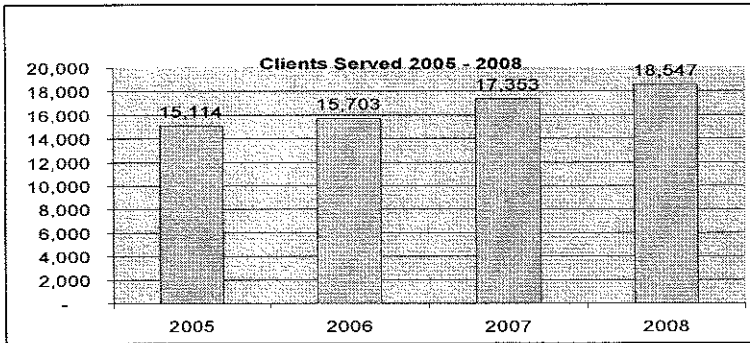
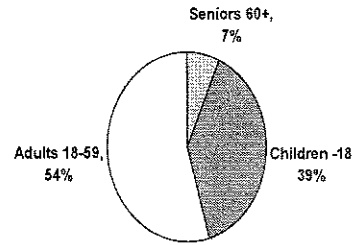
Valley Interfaith Food & Clothing Center

Operational Data for Period January 1 Thru December 31, 2008

Client Data

	2008	2007	Diff	Percent
Number of Households Served	6,746	6,163	583	9.5%
People Served				
Seniors (60+)	1,240	1,015	225	22.2%
Children (Birth to 17)	7,197	6,977	220	3.2%
Adults (17 -59)	10,110	9,361	749	8.0%
Total	18,547	17,353	1,194	6.9%

Clients served 2008



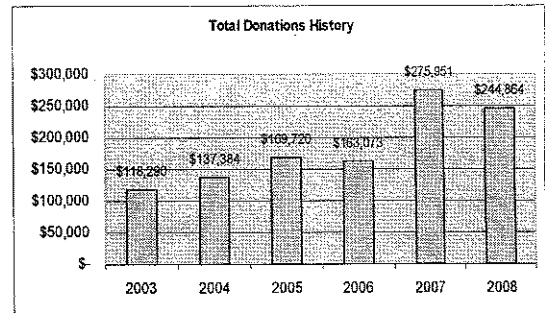
Financial Data (in dollars)

In-Kind Donations

Food and Personal Care Products	232,145	252,554	(20,409)	-8.1%
Clothing and Household Goods	1,512,176	1,406,846	105,330	7.5%
Volunteer Services	144,000	144,000	-	0.0%
Total	1,888,321	1,803,400	84,921	4.7%
Estimated Value Distributed	1,888,321	1,803,400	84,921	4.7%

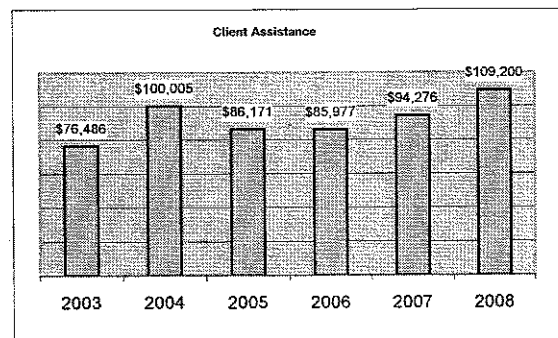
Revenues

Sponsoring Faith Communities	88,800	80,874	7,926	9.8%
Individuals	87,898	111,758	(23,860)	-21.3%
Organizations	32,195	54,949	(22,754)	-41.4%
Grants	24,683	23,862	821	3.4%
Fund Raisers	11,288	4,508	6,780	150.4%
Donations Sub Total	244,864	275,951	(31,087)	-11.3%
Capital Fund Campaign	-	3,622	(3,622)	-100.0%
Interest on Reserve Fund	3,128	5,370	(2,242)	-41.8%
Sale of Clothing	5,602	6,029	(427)	-7.1%
Legacies & Bequest	1,192	-	1,192	
Misc. Income	225	175	50	28.6%
Total	255,011	291,147	(36,136)	-12.4%



Expenses

Food Pantry	17,721	19,280	(1,559)	-8.1%
Housing Assistance	22,855	19,456	3,399	17.5%
Utility Assistance	43,135	28,925	14,210	49.1%
Special Programs	21,467	21,359	108	0.5%
Other Client Assistance	4,022	5,256	(1,234)	-23.5%
Client Assistance Sub Total	109,200	94,276	14,924	15.8%
Fundraising	60,050	57,797	2,253	3.9%
Administration	44,412	75,986	(31,574)	-41.6%
Occupancy Expense	38,485	42,441	(3,956)	-9.3%
Capital Equipment/Vehicle	7,560	4,909	2,651	54.0%
Other Misc. Expense	1,462	2,714	(1,252)	-46.1%
Total	261,169	278,123	(16,954)	-6.1%



Valley Interfaith Food & Clothing Center

Balance Sheets - At December 31, 2008 and 2007

<u>Assets</u>	<u>2008</u>	<u>2007</u>	<u>Liabilities & Net Worth</u>	<u>2008</u>	<u>2007</u>
Petty Cash	200	350	Retained Earnings	(151,554)	(164,579)
Westbanco-Checking	70,178	109,112	Opening Balance-Equity	347,316	347,316
Spring Valley-Money Market	119,226	86,229	Net Income	(6,158)	13,024
Total Assets	189,604	195,761	Total Liabilities & Net Worth	189,604	195,761

(Comprehensive Financial Statements are available upon request)

Distribution of Revenues and Expenditures

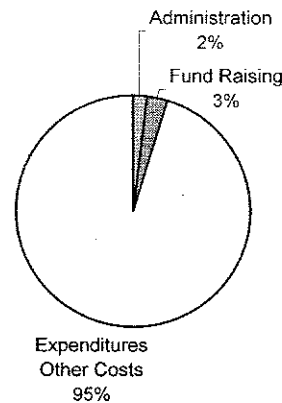
Revenues

Categories	Amount	Percent
In-kind Donations and Services	1,888,321	88.1%
Sponsoring Faith Communities	88,800	4.1%
Individuals	87,898	4.1%
Organizations	32,196	1.5%
Grants	24,683	1.2%
Capital Fund Campaign	-	0.0%
Interest on Reserve Fund	3,128	0.1%
Sale of Clothing	5,602	0.3%
Legacies & Bequest	1,192	0.1%
Fund Raisers	11,288	0.5%
Misc Income	225	0.0%
Total	2,143,333	100.0%

Expenditures

Value of Distributed Goods & Services	1,888,321	87.8%
Client Services	109,200	5.1%
Administration	44,412	2.1%
Fund Raising	60,050	2.8%
Occupancy Expenses	38,485	1.8%
Capital Equipment/Vehicle	7,560	0.3%
Other	1,462	0.1%
Total	2,149,490	100.0%

Administration and Fund Raising Costs



Comments on Financial Data

Volunteers formula for dollars= # of Volunteers * Hrs worked per day* 200 days * \$8.00 per hour

Clothing Formula for Dollars distributed = number of household that received food * 6 months (est. times families come in a year) * \$80.00 (estimated dollars received for a family of 4) = Dollars of clothing distributed

**Valley Interfaith Food &
Clothing Center**

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Cincinnati, Ohio 45215

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*Helping Our
Neighbors
In
Need*

We're on the Web!

WWW.VIFCC.ORG

Everyone can be great because anyone can serve. You don't have to have a college degree to serve. You don't even have to make your subject and and your verb agree to serve... You only need a heart full of grace. A soul generated by love. — Dr. Martin Luther King, Jr.

In the end, we
will remember
not the words of
our enemies, but
the silence of our
friends.

Martin Luther King Jr.

"Injustice anywhere is a threat to justice everywhere . . .
Whatever affects one directly, affects all indirectly."

Martin Luther King Jr.

The ultimate measure of a man is not where he stands in
moments of comfort and convenience, but where he stands
at times of challenge and controversy. - Martin Luther King, Jr.

THE GOOD NEIGHBOR LOOKS BEYOND THE EXTERNAL ACCI-
DENTS AND DISCERNs THOSE INNER QUALITIES THAT MAKE ALL
MEN HUMAN AND, THEREFORE, BROTHERS.
MARTIN LUTHER KING JR.,